

REGULATIONS of the ACCA Student Competition “Uzbekistan future CFO”

1. General Provisions

1.1 ACCA Central Asia (The Association of Chartered Certified Accountants), with the support of the Ministry of Higher Education, Science and Innovation of the Republic of Uzbekistan, Ministry of Economy and Finance of the Republic of Uzbekistan, organizes the student competition “Uzbekistan future CFO” (hereinafter – the Competition).

1.2. The Competition is aimed at enhancing the professional knowledge and competencies of students and graduates in the field of finance; unlocking the potential of talented students through competition; establishing a ranking of participating universities; providing opportunities for learning and obtaining the internationally recognized ACCA professional qualification; as well as fostering greater interest among students in the finance and accounting profession.

1.3 These Regulations establish the principles for organizing, conducting, and summarizing the results of the Competition.

1.4 The nomination is established by ACCA Central Asia. The partners of this Competition are:

General partner - Business Development Bank; Strategic Career Partner- KPMG Uzbekistan

1.5 The Competition is managed by ACCA Central Asia (hereinafter – the Organizer).

1.6 To ensure fairness and transparency, the organizational team responsible for preparing the questions and tasks for all stages of the Competition does not include representatives of universities.

2. Procedure and Timeline of the Competition

2.1 Participants of the Competition

2.1.1 The Competition is open to students of Uzbekistan universities. Each university forms one team of 4 students from 3rd or 4th year of undergraduate study in financerelated specialties. The mode of study (full-time, part-time, distance learning, etc.) is not relevant. Each university **must also appoint a team coordinator**, consisting of one or two members of the teaching staff.

2.1.2 Each team has only one attempt per stage. A team may use only one account for registration and participation in the Competition.

2.1.3 Students should be proficient in Uzbek, English, Russian languages as different rounds of Competition will require knowledge of different languages.

2.2 Competition Format

2.2.1 The Competition consists of 5 stages and combines both team and individual tasks:

1. Registration Stage – Team registration (4 students per university and coordinator teacher) via Google Form + 60-sec greeting video in Uzbek, English or Russian languages on choice of team. Registration link:

<https://forms.office.com/e/b6NdJLt52t> (will be activated on 22 September).

2. Round I – **Knowledge Challenge** (in English, teamwork)- Timed test on finance & accounting. Teams complete together; link to be sent to registered emails.
3. Round II – **Audit Quiz by KPMG** (in Russian, individual) - Fast-paced tasks requiring accuracy and quick thinking.
4. Round III – **Case Clash** (in English, teamwork) - Complex financial cases with calculations and decision-making. Team is required to solve the problem and then make a pitching to defend the solution.
5. Round IV- **Industry check** (in Uzbek, individual)- Banking related financial tasks requiring good calculation skills and accuracy.

2.2.2 Timeline of the Competition:

- Registration of teams: **from 9-00 22 September till 18-00 5 October 2025**
- Round I (online test): **15 October 2025 at 11:00**
- Rounds II, III and IV (Offline): **12 November 2025 registration starts at 9-00, Competition starts at 10:00.**

2.2.3 Round I details:

15 October 2025, all registered teams will receive access to the Round I task.

- Time limit for the test: **60 minutes**
- Language of the test: **English**
- Format: **20 questions** on financial and management accounting.
- Evaluation: **40-point scale**

2.2.4 Results of Round I will be sent via email to team coordinators by 22 October 2025.

The top 10 teams will advance to Round II.

2.2.4 About rounds II, III. IV

Rounds II, III, IV will take place offline on **12 November 2025 in Tashkent** at the *Raddison Blue hotel, Amir Temur Street 88, in Grand Ball Room #1*. All participants will be provided with necessary papers for notes, pens and calculator. Mobile phones are not allowed.

Round II – Audit related individual tests. Each team member should contribute with personal scores to the team's performance and additionally scores of this Round will be considered for the Partner's Award individually. The language of the round is Russian. Overall time for the task – 30 minutes.

Round III- this round consists of 2 parts, and each part will be assessed. The language of the Round is English. Overall time for the Round – 120 minutes

- Part 1- Complex financial case with calculations and decision making. This Round should be done by team and total time for solution is 60 minutes.
- Part 2- in the second part of this Round teams should make a pitching to defend their solutions, and the way of their decisions made. Each team will be given 3 minutes for presentation and 2 minutes for Q&A from Jury.

Round IV –Financial and management accounting tasks. Each team member should contribute with personal scores to the team's performance and additionally scores if this Round will be considered for the Partner's Award individually. The language of the round is Uzbek. Overall time for the task – 30 minutes.

3. Evaluation, Results, and Awards

3.1 Evaluation.

- The winner of the Competition is the team with the highest overall score across all 4 rounds.
- The finalists are teams with the next highest scores (2nd and 3rd place).
- In case of a tie, results will be decided based on the total time taken to complete tasks.

The Jury for final rounds will consist of independent representatives of ACCA partners, responsible for evaluation and final results.

No appeals or objections regarding the results will be accepted.

Awards ceremony will take place on the same day in the presence of business community representatives and partners.

3.2 Prize Fund and Awards:

- **1st place** – Media Park certificate worth 5 000 000 UZS per team member
- **2nd place** – Media Park certificate worth 2 000 000 UZS per team member
- **3rd place** – Media Park certificate worth 1 000 000 UZS per team member

Prizes cannot be exchanged for cash equivalents.

3.3 Future CFO Talent Pool

All participants of offline rounds will be included into Future CFO Talent Pool and will get certificates.

3.4 Partner's Award

All participants will have the opportunity to win Partner's based on their individual scores of Rounds II and IV.

“Best Corporate Finance Award” by Business Development Bank – paid internship for 3 months.

“KPMG Talent Award” by KPMG Uzbekistan – paid internship for 6 months.

Candidates cover their own travel and accommodation during internships. The employer provides equipment and training. Start date of internships will be announced additionally.

4. Accommodation and Meals

Travel and accommodation costs to participate offline Rounds are covered by the universities. A mandatory requirement is that the team must be accompanied to the venue of the Rounds II, III, IV by a coordinator appointed by the university. Meals will be served during the event, lunch and coffee breaks.

5. Dress Code

All students participating in offline rounds on November 12 must wear a unified uniform with their university's logo. Universities are responsible for providing students with uniforms and symbols of their institution.

6. Introductory Webinar

To welcome participants and provide important details, an introductory webinar will be held on **9 October 2025 at 12:00 (Tashkent time)**.

The webinar agenda:

- Welcome and introductions
- Overview of the Competition: stages, rules, and requirements
- Prize Fund: description of awards for winners

- Information about ACCA: opportunities for students and professionals in finance
- Guest Speaker from Business Development Bank and KPMG Uzbekistan: career prospects and internships at the company.

Participation in the webinar is mandatory for all teams and coordinators. The recording will be available afterward.

Webinar registration link: [Microsoft Virtual Events Powered by Teams](#)